

Annual Financial Report Year Ending 30th June 2016

	Amended Budget			Actual to 30th June 2016		
	Birr	AUD\$	USD\$		Total AUD\$	
Engineering and Design	40,000	2,500	1,905		1,039	
Water System						
· Supply of Pipes and fittings	266,547	16,659	12,693		12,020	
· Supply of sand, cement, reo & miscellaneous	131,010	8,188	6,239		8,444	
· Supply & installation of solar pumps	476,548	29,784	22,693		6,237	
Skilled labour cost, water contractor	172,685	10,793	8,223		3,967	
· Transport of materials to the site	180,515	11,282	8,596		7,545	
· Community Labour	56,613	3,538	2,696		2,001	
· Contingency 5%	61,196	3,825	2,914		0	
Total Water System	1,385,114	86,570	65,958	40.95%	41,253	67.59%
Temporary School			0		0	
Building Tools and Equipment	40,000	2,500	1,905		0	
Clear Site and Excavate Footings	10,000	625	476		0	
Floor Materials and Construct	200,000	12,500	9,524		0	
Walls Materials and Construct	0	0	0		0	
- Labour Brick casting Community Contribution	0	0	0		0	
- General labour to erect, reinforcing steel	120,000	7,500	5,714		0	
Roof Structure Materials and Construct	200,000	12,500	9,524		0	
Electrical, Generators and Solar Systems	100,000	6,250	4,762		0	
Plumbing, tanks, pumps and Toilets	100,000	6,250	4,762		0	
Windows and Doors	74,000	4,625	3,524		0	
Finishes, furniture and Fittings	80,000	5,000	3,810		0	
Land Management	19,000	1,188	905		0	
Material Delivery	40,000	2,500	1,905		0	
Inspection and Certification	10,000	625	476		0	
Total School Construction	993,000	62,063	47,286	29.36%	0	0.00%
Total Capital Set up and Construction Costs	2,378,114	148,632	113,244	70.30%	41,253	67.59%
Percentage of Total Annual Budget						
Operating/Running Costs						
Teacher's Salaries	247,892	15,493	11,804		0	
Permaculture Trainer	82,631	5,164	3,935		408	
Seeds, Seedlings and Materials			0		231	
Internal Travel Expenses trainers	30,604	1,913	1,457		0	
Ancillary Staff, Guards etc.	183,624	11,477	8,744		0	
Computers IT Hardware Donated	0	0	0		0	
Student Lunches	146,899	9,181	6,995		0	
Books and Stationery	55,087	3,443	2,623		0	
Building Maintenance	10100	631	481		0	
Total Operating Costs	756,837	47,302	36,040	22.37%	640	
Total Capital and Operating Costs	3,134,951	195,934	149,283	92.68%	41,893	68.64%
Administration						
Start up Costs						
Australian Start up Costs					4,167	
Insurance					0	
Bank Fees					0	
Australian fund raising expenses				0.00%	862	
Sub Total Australia					5,029	8.24%
Project Director (Local) Salary	153,020	9,564	7,287		4,383	
Local fees and Expenses	20,000	1,250	952		2,992	
Travel, Accommodation and per diem		0	0		1,734	
Lalibela Office	21,423	1,339	1,020		2,563	
Office Supplies	3,060	191	146		2,330	
Communications			0		108	
Power and Water	6,121	383	291		0	
Part time Secretary and Accountant	44,070	2,754	2,099		0	
Sub Total Ethiopia	247,694	15,481	11,795	7.32%	14,110	23.12%
Total Administration Costs	247,694	15,481	11,795	7.32%	19,139	31.36%
Total Costs	3,382,645	211,415	161,078	100.00%	61,032	100.00%
Balance brought Forward					62,768	
Funds Raised					37,178	
Interest Lalibela					602	
Interest High Interest					37,780	
Total Income					39,515	
Cash Surplus					39,515	