

2018-19 Friends of the Hudad Budget Highlights

- Generous donations raised over \$25,000
 - \$10,000 b to finish the second classroom
 - \$10,000 by Reece plumbing to assist with finishing of the Ablution block and the school roof
- 92% of funds to Ethiopia

Friends of the Hudud - 2018-19 Financial Summary

Ethiopian budget and expenditure

	Budget		Expenditure	
	BIRR	AUD	BIRR	AUD
TOTAL OPERATIONS	413,705	\$ 20,685	642,544	\$ 32,127
TOTAL ADMINISTRATION	258,943	\$ 12,947	231,269	\$ 11,563

Expenditure summary

Ethiopia - Operations	\$ 32,127		
Ethiopia - Administration	\$ 11,563		
Australia - Administration	\$ 3,839		
Total Expenditure	\$ 47,529		
% Funds Ethiopia vs Australia	92%		

Income

Donations	\$ 25,945		
Fundraising	\$ 9,419		
Total funds raised	\$ 35,364		

2018-19 position

Starting Balance 1 July 2018	\$ 16,534		
Income	\$ 35,364		
Expenditure	-\$ 47,529		
Finishing Balance 30 June 20:	\$ 4,369		

Details - Budget and Expenditure Ethiopia

	Budget		Expenditure	
ADMINISTRATION	Birr	AUD	Birr	AUD
Project Director salary, tax and pension	136,823	\$ 6,841	77,103	\$ 3,855
Project Director termination			24,900	\$ 1,245
Accountant	20,700	\$ 1,035	18,750	\$ 938
Cashier	24,000	\$ 1,200	14,250	\$ 713
Auditing and Reporting	44,000	\$ 2,200	82,445	\$ 4,122
Office Expenses	3,420	\$ 171	12,189	\$ 609
Office Rent	30,000	\$ 1,500	1,632	\$ 82
TOTAL ADMINISTRATION BUDGET	258,943	\$ 12,947	231,269	11,563
OPERATIONS				
Operations - Wages and Labour	Budget	AUD	BIRR	AUD
Local Wages - regular	48,000	\$ 2,400	93,090	\$ 4,655
Translators	24,000	\$ 1,200	3,150	\$ 158
Transport volunteers			7,750	\$ 388
Per Diem and Bajaj to Hudad	35,200	\$ 1,760	51,261	\$ 2,563
Skilled Labour	26,400	\$ 1,320	50,120	\$ 2,506
Day Labour	38,000	\$ 1,900	73,195	\$ 3,660
TOTAL OPERATIONS - WAGES	171,600	\$ 8,580	278,566	\$ 13,928
Materials and Transport - classroom	Birr	AUD	BIRR	AUD
Windows and Doors	25,100	\$ 1,255	43,478	\$ 2,174
Desks	41,250	\$ 2,063	54,629	\$ 2,731
Materials	131,755	\$ 6,588	120,396	\$ 6,020
Materials Transport	44,000	\$ 2,200	68,015	\$ 3,401
	242,105	\$ 12,105	286,518	\$ 14,326
Materials Ablution				
Completion	20,000	\$ 1,000	70,635	\$ 3,532
Materials - Water System				
Hoses, watering cans and maintenance	9,000	\$ 450	6,825	\$ 341
TOTAL OPERATIONS - MATERIALS	271,105	13,555	363,978	\$ 18,199
	Budget		Expenditure	
	BIRR	AUD	BIRR	AUD
TOTAL OPERATIONS	413,705	\$ 20,685	642,544	\$ 32,127
TOTAL ADMINISTRATION	258,943	\$ 12,947	231,269	\$ 11,563

TRANSFERES to ETHIOPIA	\$ 43,015
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